

Modern Slavery and Human Trafficking Statement for Prodrive Group of Companies for the Financial Year ending 31 December 2020.

Business structure, supply chains and risk

Prodrive is a world leading motorsport and advanced technology business. The Prodrive group of companies employs approximately 360 staff solely in the UK across sites in Banbury, Oxfordshire and Milton Keynes carrying out a wide range of activities.

Our recruitment and payroll processes rigorously ensure Modern Slavery, Human Trafficking and Child Labour have no place in our recruitment and employment practices. The risk of our workforce being affected by slavery is therefore very low. The coronavirus pandemic reduced our level of recruitment and therefore this risk reduced even further in 2020.

We transact the purchasing of all our materials in the UK. The nature of the materials and products we buy, and their countries of origin, means the potential for the involvement of modern slavery in our supply chain is also very low risk in the following Prodrive companies;

- **Prodrive Motorsport Limited**
- **Prodrive Advanced Technology Limited**
- **Prodrive Engineering Limited**
- **Prodrive Composites Limited**
- **Prodrive Ventures Limited**
- **Prodrive Holdings Limited**

Brand& Limited is our bespoke collection business which designs and produces high quality, branded merchandise and clothing for clients. There is a medium risk of slavery and trafficking impacting the supply chain of Brand&. To enhance our management of this risk, we have now developed a plan to overhaul the process and our procedures around our factory compliance and auditing programme. This will be rolled out in 2021 and will introduce added rigour and robustness to reduce our risks. Travel restrictions during the pandemic have also impacted on our ability to visit third-party suppliers and we hope these can resume in 2021 in accordance with government travel guidance.

Our policies on slavery and trafficking and evaluating their effectiveness

Our Modern Slavery policy forms part of our Code of Conduct and makes it clear that Prodrive prohibits the use of slavery or human trafficking inside our business and our supply chain. We aim to conduct all aspects of our business in accordance with our Code of Conduct which is communicated annually to our staff and encourages them to question actions inconsistent with our policies, values & behaviours.

The Company Directors review the company's Modern Slavery Policy annually and are satisfied that overall our risk of exposure to modern slavery remains low and the inclusion of Modern Slavery into our Code of Conduct refresher will ensure increased awareness of it amongst the workforce.



This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 31 December 2020.

Signed:

Date: 23 April 2021

A handwritten signature in blue ink, appearing to read "T Colchester", written over a horizontal line.

TIM COLCHESTER
Chief Operating Officer
Prodrive Holdings Limited